

Statements of Operations (consolidated)

	(Millions of yen)	
	Term ended Dec. 31, 2003	Term ended Dec. 31, 2002
Net sales	205,169	216,872
Cost of sales	115,054	121,073
Gross profit margin	90,114	95,798
Selling, general and administrative expenses	85,585	89,143
Operating income	4,528	6,655
Non-operating revenue	555	445
Non-operating expenses	422	320
Recurring profit	4,662	6,779
Extraordinary income	5,446	76
Extraordinary losses	4,189	2,190
Income (loss) before income taxes	5,918	4,665
Income taxes	667	2,996
Deferred income taxes	2,231	(540)
Minority interests		(12)
Net income (loss)	3,019	2,221

Note: Amounts less than one million yen are omitted.